



# Moline Regional Community Foundation

Your giving *in action*.

## Three Easy Ways to Get Started Giving

### 1 Will Bequests

One of the easiest ways to make a legacy! With the help of an attorney, include language in your will or trust specifying a gift be made to the fund of your choice at the Moline Regional Community Foundation.

Sample wording could include:

*I give to the Moline Regional Community Foundation, a nonprofit corporation located in Moline, Illinois, an amount equal to \_\_\_\_ percent of the total value of the assets in my estate at the time of my death.*

*Or if for a specific established fund*

*I give to the Moline Regional Community Foundation, a nonprofit corporation located in Moline, Illinois an amount equal to \_\_\_\_\_ percent of the total value of the assets at the time of my death to be added to the \_\_\_\_\_ Fund and used in accordance with the written agreement entered into by me and the Moline Regional Community Foundation during my lifetime."*

### 2 Qualified Charitable Distribution

A smart way to make a gift (maximum \$100,000) from an individual retirement account (IRA) for those over the age of 70 ½ whether you take the standard deduction or itemize. Donors can reduce their adjusted gross income by making a gift to a nonprofit (Moline Regional Community Foundation).

And if you are older than 73, your donation counts towards your required minimum distributions (RMD)! Talk to your Accountant and/or Financial Planner to maximize the impact of your giving.

### 3 Bunching Your Tax Write-Offs

A simple method to increase your donations into one year that results in a reduced tax liability over a two-year period. Donors itemize in year one, then take the standard deduction in year two.

An example:

	Option 1: Take the standard deduction		Option 2: Tax-smart approach: bunch giving	
Tax year	2022	2023	2022	2023
Charitable deductions	\$10,000	\$10,000	\$20,000	\$0
Other deductions	\$13,000	\$13,000	\$13,000	\$13,000
<b>Total</b>	<b>\$23,000</b>	<b>\$23,000</b>	<b>\$33,000</b>	<b>\$13,000</b>
Standard or itemized deductions	Standard deduction	Standard deduction	Itemized deduction	Standard deduction
Deduction amount	\$25,900	\$27,700	\$33,000	\$27,700
<b>Total two-year deduction</b>	<b>\$53,600</b>		<b>\$60,700</b>	

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**That's \$7,100 of additional tax deductions!**



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Please provide the following information when submitting a donation:

1. Donor information – name and address (anonymous requests will be honored; please note in memo)
2. Name of fund to credit

Ways to give:

Cash / Check Instructions

Moline Regional Community Foundation  
1601 River Drive, Suite 210  
Moline, IL 61265

Stock Donation Instructions

Fidelity Investments  
DTC# 0226  
Moline Foundation  
636-964362

Wire Instructions

Name of Bank: J.P. Morgan Chase Bank, NY  
Bank Address: One Chase Manhattan Plaza, New York City, NY, 10005  
ABA/Routing #: 021000021  
Account Name: National Financial Services, LLC  
Account No: 066196-221  
For Further Credit#: 636-964362  
For Further Credit Name: Moline Foundation

ACH Instructions

Bank Name: United Missouri Bank  
Bank Address: 1008 Oak Street, Kansas City, MO 64106  
ABA#: 101205681  
Account Name: Moline Foundation  
Account Number: 39900001-636-964362

Please direct questions to Tori Rodgers, Financial Assistant, at  
victoriarodgers@molineregionalcf.org or 309.581.2975.

**CFNS**

ACCREDITED  
FOUNDATION

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